

Board of Directors

Public Hearing on 2025 Budget

Tuesday, September 17, 2024 2:30 PM MTAA Administrative Office – Board Room 6510 SE Forbes Ave., Building #620

- 1. Inquire if Notification was given to all Requesting Notification of MTAA Board Meetings.
- 2. Adopt Agenda.
- 3. Public Hearing on the MTAA's Intent to Exceed the Revenue Neutral Rate (RNR) for the 2025 Proposed Budget.
 - a. Inquire if there is anyone present to address the Board regarding the Exceeding of the RNR.
- 4. Roll-Call Vote on Exceeding the RNR and Adoption of Resolution No. 24-302.
- 5. Public Hearing on 2025 Proposed Budget.
 - a. Inquire if there is anyone present to address the Board regarding the 2025 Proposed Budget.
- 6. Consider Adoption of 2025 Budget Authorizing Certification to the Shawnee County Clerk. (Board Action Required)

mtaa-topeka.org

Office of:

President

To:

Board of Directors

From:

Eric M. Johnson

Subject:

Roll-Call Vote MTAA Resolution No. 24-302

(Board Action Required)



Date: September 10, 2024

Following any comments made by Shawnee County residents on the MTAA's intent to exceed the Revenue Neutral Rate (RNR), the State of Kansas requires that there be a Roll-Call Vote of the governing body on each member's vote to exceed the RNR for the 2025 Proposed Budget.

MTAA Resolution No. 24-302 has been prepared on the form as provided by the State for the Board's adoption.

If there are any questions, please do not hesitate to contact me.

Roll Call Vote MTAA Resolution No. 24-302

A Roll Call Vote of the **Metropoitan Topeka Airport Authority Board of Directors** To Levy a Property Tax Exceeding the Revenue Neutral Rate
Hearing to Exceed Revenue Neutral Rate held on September 17, 2024.

| Governing Body Member | Yes | No | No Vote |
|-------------------------------|-----|-------|---------|
| Brian Armstrong, Chair | | | |
| Michael R. Munson, Vice-Chair | | | |
| Lisa D. Stubbs, Secretary | | | |
| Samuel W. Sutton, Member | | | |
| Joseph Ledbetter, Member | | | |
| | | | |
| | | | |
| | | · · · | |
| | | | |
| TOTAL | | | |

Adopted this 17th day of September, 2024 by the Metropolitan Topeka Airport Authority, Topeka, Kansas.

Metropolitan Topeka Airport Authority

| | Brian Armstrong, Chair or Designee |
|---------------------------|------------------------------------|
| | Michael R. Munson, Vice-Chair |
| Attest: | |
| | |
| | |
| Lisa D. Stubbs, Secretary | |

Office of: President

To: Board of Directors

From: Eric M. Johnson

Subject: Consider Adoption of 2025 MTAA

Budget Authorizing Certification to the

Shawnee County Clerk.



Date: September 10, 2024

It is required that the MTAA Board file a Certificate with the Clerk of Shawnee County, State of Kansas to certify that a public hearing for the MTAA FY-2025 Budget was held. As approved at the August 20th Board meeting, the Notice of Public Hearing was published September 2nd in The Topeka Metro News as shown on the attached copy of the notice as published. In addition, the MTAA website has included the Notice since August 20th.

A copy of the 8-page 2025 budget document to be submitted to the county by October 1st is included with this agenda item.

Following the Public Hearing, all available Board available members will be asked to sign the Certificate to:

- a. Certify that the required Public Hearings for Fiscal Year 2025 Budget were held;
- b. Approve and adopt the Budget as the maximum expenditures for the General Fund for 2025;
- c. Certify that the amount of 2024 Ad Valorem Tax is within statutory limitations for the 2025 Budget; and
- d. Authorize Certification to the Shawnee County Clerk.

If there are any questions, please do not hesitate to contact me.

First published in The Topeka Metro News, Monday, September 2, 2024.

State of Kansas Special District

2025

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

Matropolitae Topka Alrport Authority

Shawnee County

Will meet on September 17, 2014 at 2:30 PM at MTAA Admin Office - 6510 SE Forbes Ave, Topeka, KS 66619 for the purpose of hearing and answering objections of laxpayers relating to the purposed use of all flunds, the amount of tax to leyied and the revenue neutral rate,

Detailed budget information is available at Office of the MTAA Pracident and will be available at this hearing.

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| ļ- | Prior Year Actual | 2023 | Current Year Est | male for 2024 | Proposed | Budget Year fo | 2025 |
|-------------------------|---------------------------|------------------------|------------------|--------------------|---|----------------|---------------------------|
| KOND | Expenditures | ·· Actual Tex Rate* | Expenditures | Arbul Tex Raic* | Budget Authority for Expenditures | | Proposed Estimated Tax |
| reneral rebt Service | 6,147,926 | 1.750 | 1,101,768 | 2.157 | 11,302,041 | 5,168,920 | 2.2 |
| COL SCIVICE | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| on-Budgeted Funds | 12,916,495 | | | | | | |
| ola t | 19,834,421 | 1.750 | 1,101,768 | . 2.157 | 11,302,041 | 5,161,920 | 2.2 |
| ur; Transfers | === | | | | | Veutral Rate | 2.00 |
| et Expenditures | 10.577.401 | ļ_ | 0 | | 0 | | |
| tal Tax Levied | , 19,834,421 3,533,027 | <u> </u> | . 1,101,768 | ļ | 11,302,041 | | |
| ucased Valuation | 2,026,719,659 | · · + | 4,765,400 | ļ. | *************************************** | | |
| | 17020,715,035 | L | 2,219,311,037 | L | 2,308,636,385 | | |
| driending Indeblodness, | | _ | | | | | |
| տ 1, | 2022 | | 2023 | | 2024 - | | |
| O. Bonds | 0 | • г | 0 | Г | 0 | | • |
| Yenue Bonds ' | . 0 | | 0 | - t | o l | | |
| her [| 0 , | | 0 | - F | | | |
| use Pur. Princ. | 0 | Г | 0 | F | 0 | | |
| Total | 0 | | 0 | · † | 0 | | |

9/2

2025

CERTIFICATE

To the Clerk of Shawnee County, State of Kansas
We, the undersigned, officers of
Metropolitan Topeka Airport Authority

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
maximum expenditures for the various funds for the year 2025; and (3) the
Amount(s) of 2024 Ad Valorem Tax are within statutory limitations for the 2025 Budget.

| | | | 2 | 2025 Adopted Budge | et |
|--|---------------|----------------|--------------------------------------|---|--|
| Table of Contents: | | Page No. | Budget Authority for Expenditures | Amount of 2024 Ad Valorem Tax | Final Tax Rate (County Clerk's Use Only) |
| Allocation MVT, RVT, 16/20N | // Vehicle Ta | 2 | | | 1 |
| Schedule of Transfers | | 3 | | | |
| Statement of Indebt. & Lease/I | Purchase | 4 | | | |
| Fund | K.S.A. | | | | |
| General | 27-333 | 5 | 11,302,041 | 5,168,920 | |
| Debt Service | 10-113 | | | | |
| | | | | | |
| | | | | | |
| Non-Budgeted Funds | | 6 | | | |
| Totals | ***** | xxxxxxxx | 11,302,041 | 5,168,920 | |
| Budget Hearing Notice | | | | | County Clerk's Use Onl |
| Combined Rate - Budget Hear | ing Notice | 7 | | | |
| RNR Hearing Notice | | | | | |
| Neighborhood Revitalization F | Rebate | | | | Nov. 1, 2024 Total |
| | | | | | Assessed Valuation |
| | | | | venue Neutral Rate | 2.065 |
| Does bu | dget requir | e a resolution | n to exceed the Reve | nue Neutral Rate? | YES |
| Assisted by: | | | | | |
| | | Brian Arms | trong, Chair | *************************************** | |
| Address: | | | | | |
| P-14-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1 | | Michael R. | Munson, Vice Chair | | |
| Email: | | Lisa D. Stub | bs, Secretary | | |
| | | Joseph Ledb | petter, Member | | |
| Attest:, Z | 2024 | Samuel Sutt | on, Member | | |
| County Clerk | | | MTAA Board of Di | rectors | |
| CPA Summary | | | | | |

Metropolitan Topeka Airport Authority Shawnee County

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

| 2024 | Tax Levy Amount in | | Alloca | Allocation for Year 2025 | 25 | |
|--|--|---------------|----------------|--------------------------|----------|------------|
| Budgeted Funds | 2024 Budget | MVT | RVT | 16/20M Veh | Comm Veh | Watercraft |
| General | 4,765,400 | 434,353 | 4,968 | 1,489 | 14,202 | 3,500 |
| Debt Service | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 4,765,400 | 434,353 | 4,968 | 1,489 | 14,202 | 3,500 |
| County Treas Motor Vehicle Estimate | hicle Estimate | | 434,353 | | | |
| County Treas Recreational Vehicle Estimate | nal Vehicle Estimate | | 4,968 | | | |
| County Treas 16/20M Vehicle Estimate | ehicle Estimate | ļ | 1,489 | | | |
| County Treas Commerc | County Treas Commercial Vehicle Tax Estimate | | 14,202 | | | |
| County Treas Watercraft Tax Estimate | t Tax Estimate | ł | 3,500 | | | |
| | | | | | | |
| MVT Factor | 0.09115 | | | | | |
| | RVT Factor | 0.00104 | | | | |
| | 1 | 16/20M Factor | 0.00031 | | | |
| | | ŏ | Comm Veh Facto | 0.00298 | | |
| | | | M. | Watercraft Facto | 0.00073 | |

Page No. 2

Metropolitan Topeka Airport Authority Shawnee County

Schedule of Transfers

| Expenditure | Receipt | Actual | Current | Proposed | Transfers |
|------------------|------------------|------------|------------|------------|---------------|
| Fund Transferred | Fund Transferred | Amount for | Amount for | Amount for | Authorized by |
| From: | To: | 2023 | 2024 | 2025 | Statute |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | • | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | Totals | 0 | 0 | 0 | |
| | Adjustments* | | | | |
| | Adjusted Totals | 0 | 0 | 0 | |

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

Metropolitan Topeka Airport Authority Shawnee County

STATEMENT OF INDEBTEDNESS

| OI Kate Amount Outstanding Date Due 2024 Debt Issued Jan 1, 2024 Interest Principal Interest Principal I Obligation: Issued Jan 1, 2024 Interest Principal Principal I Obligation: C.O. 0 0 0 0 I Colligation: C.O. 0 0 0 0 I Colligation: C.O. 0 0 0 0 0 I Colligation: C.O. | Type | Date | Interest | | Amount | f | ſ | Amor | Amount Due | Amo | Amount Due |
|---|---------------------|-------|----------|--------|-------------|----------|-----|----------|------------|----------|------------|
| Debt Issue % Issued Jan 1, 2024 Interest Principal Interest Principal I Obligation: CO. CO. <td>10</td> <td>oţ</td> <td>Kate</td> <td>Amount</td> <td>Outstanding</td> <td>Date</td> <td>Due</td> <td>70</td> <td>7.74</td> <td>77</td> <td>72</td> | 10 | oţ | Kate | Amount | Outstanding | Date | Due | 70 | 7.74 | 77 | 72 |
| Obligation: Obligation: One of the position of the po | Debt | Issue | % | Issued | Jan 1, 2024 | Interest | | Interest | Principal | Interest | Principal |
| | General Obligation: | | | | | | | | | | |
| C.O. 0 0 0 ic Bonds: 0 0 0 evenue 0 0 0 evenue 0 0 0 inther 0 0 0 inther 0 0 0 | | | | | | | | | | | |
| O. 0 | | | | | | | | | | | |
| e Bonds: e Bonds: 6 Bonds 7 Bonds | Total G.O. | | | | 0 | | | 0 | 0 | 0 | 0 |
| evenue 0 0 0 rther 0 0 0 wther 0 0 0 | Revenue Bonds: | | | | | | | | | | |
| evenue 0 0 0 0 0 0 1 <td></td> | | | | | | | | | | | |
| evenue 0 <td></td> | | | | | | | | | | | |
| ther 0 0 | Total Revenue | | | | 0 | | | 0 | 0 | 0 | 0 |
| Other 0 0 0 | Other: | | | | | | | | | | |
| Other 0 0 0 0 | | | | | | | | | | | |
| Other 0 0 0 0 0 | | | | | | | | | | | |
| 0 0 | Total Other | | | | 0 | | | 0 | 0 | 0 | 0 |
| | Total | | | | 0 | | | 0 | 0 | 0 | 0 |

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

| Contract Contract Rate Financed Balance On Due Date (Months) % (Beginning Principal) Jan 1, 2024 | 0 | | | | | | | 2025 | Due | Payments | |
|--|-------|--|--|--|--|--|--|-----------------------|------------|-----------|-------|
| Term Total of Interest Amount Contract Rate Financed Date (Months) % (Beginning Principal) | 0 | | | | | | | 2024 | Dne | Payments | |
| Term Total of Interest Amount Contract Rate Financed Date (Months) % (Beginning Principal) | 0 | | | | | | | Jan 1, 2024 | Balance On | Principal | |
| Contract Contract Date (Months) | 0 | | | | | | | (Beginning Principal) | Financed | Amount | Total |
| Contract | Total | | | | | | | % | Rate | Interest | |
| | | | | | | | | (Months) | Contract | Jo | Term |
| p s e q | | | | | | | | Date | Contract | | |
| Purchas | | | | | | | | Purchased | Items | | |

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

FUND PAGE FOR FUNDS WITH A TAX LEVY

| Adopted Budget | Prior Year | Current Year | Proposed Budget |
|---|---------------------|---|---------------------------------------|
| General | Actual for 2023 | Estimate for 2024 | Year for 2025 |
| Unencumbered Cash Balance Jan 1 | 3,262,482 | 3,502,453 | |
| Receipts: | | , | |
| Ad Valorem Tax | 3,406,777 | 4 765 400 | xxxxxxxxxxxxxx |
| Delinquent Tax | 52,195 | 0 | 0 |
| Motor Vehicle Tax | 394,143 | 348,170 | 434,353 |
| Recreational Vehicle Tax | | | |
| 16/20M Vehicle Tax | 4,572 | 4,019 | 4,968 |
| | 2,072 | 1,787 | 1,489 |
| Commercial Vehicle Tax | 13,026 | 11,956 | 14,202 |
| Watercraft Tax | 0 | 2,940 | 3,500 |
| In Lieu of Taxes | 11,297 | 0 | |
| Fees & Licenses | 198,859 | 179,000 | 189,000 |
| Leases & Rents | 2,271,959 | 2,000,000 | 2,015,000 |
| Concessions | 0 | 0 | 0 |
| Reimbursements | 483,933 | 276,832 | 447,352 |
| Non-Operating | 82,114 | 5,000 | 5,000 |
| | | | |
| | | *************************************** | |
| | | | |
| | | | |
| | | | |
| | | | |
| Interest on Idle Funds | 166,950 | 50,000 | 60,000 |
| Neighborhood Revitalization Rebate | | -45,789 | -41,743 |
| Miscellaneous | | | |
| Does misc. exceed 10% of Total Receipts | | | |
| Total Receipts | 7,087,897 | 7,599,315 | 3,133,121 |
| Resources Available: | 10,350,379 | | |
| Expenditures: | 10,330,379 | 11,101,768 | 6,133,121 |
| | 4 122 22 2 | 1000010 | |
| Personnel | 4,133,895 | 4,908,010 | 5,189,512 |
| Professional Services | 359,375 | 477,968 | 508,260 |
| Personnel Support | 32,403 | 79,000 | 60,500 |
| Communication Services | 107,701 | 107,305 | 107,305 |
| Facilities Support | 1,359,505 | 1,198,147 | 1,352,618 |
| Equipment Support | 288,268 | 357,810 | 365,321 |
| Revenue Offsets | 120,655 | 1,025 | 1,025 |
| Capital Improvements | 446,124 | 662,503 | 3,407,500 |
| MTAA Capital Projects | 0 | 300,000 | 300,000 |
| | | | |
| Pre-Paid Expenses | 0 | 10,000 | 10,000 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Cash Reserve (2025 column) | | | |
| Miscellaneous | | | |
| Does misc. exceed 10% Total Expenditure | | | |
| Total Expenditures | 6,847,926 | 8,101,768 | 11,302,041 |
| Unencumbered Cash Balance Dec 31 | 3,502,453 | 3,000,000 | xxxxxxxxxxxx |
| 2023/2024/2025 Budget Authority Amount | 9,302,468 | 10,599,315 | 11,302,041 |
| | | ppropriated Balance | · · · · · · · · · · · · · · · · · · · |
| | | e/Non-Appr Balance | 11,302,041 |
| | F | Tax Required | 5,168,920 |
| T)e | linquent Comp Rate: | 0.0% | 3,100,520 n |
| De | • | 24 Ad Valorem Tax | 5 169 020 |
| | AMOUNT OF ZO | LI MU VAIDIOIII IAX | 5,168,920 |

| CPA Summary | | | |
|-------------|--|------|--|
| | | | |

2025

Metropolitan Topeka Airport Authority

NON-BUDGETED FUNDS

| y the actual budget year for 2023 is reported) | |
|--|--|
| į. | |
| 2023 is repc | |
| Ö, | |
| year | |
| ndget | |
| 91 | |
| actual | |
| the | |
| Ŝ | |
| Õ | |
| ٣ | |
| | |
| | |

| | | | 5 | (Only the actual buaget year Jor 2023 is reported) | ic year Ja | מו בטב וא ופינים ויי | ea) | | | | |
|----------------------|------------|---------------------------------|---|--|------------|----------------------|---------|----------------------|--------|------------|--------|
| Non-Budgeted Funds | Funds | | | | | | | | | | |
| (1) Fund Name: | • | (2) Fund Name: | | (3) Fund Name: | | (4) Fund Name: | | (5) Fund Name: | | | |
| FAA Grants | | DOD NGB 190th ARW | l | Shawnee Co. Emerg Mn BASE Grant | nerg Mn | BASE Grant | | | 0 | | |
| Unencumbered | | Unencumbered | | Unencumbered | | Unencumbered | | Unencumbered | | Total | |
| Cash Balance Jan 1 | 0 | Cash Balance Jan 1 | 0 | Cash Balance Jan 1 | 0 | Cash Balance Jan 1 | 0 | Cash Balance Jan 1 | | 0 | |
| Receipts: | | Receipts: | | Receipts: | | Receipts: | | Receipts: | | | |
| TOP Terminal | 4,135,199 | | | | | Spark | 300,000 | | | | |
| CARES | 17,061 | | | | | | | | | | |
| ARFF | 754,079 | | | | | | | | | | |
| Pass. Board Bridge | 408,612 | | | | | | | | | | |
| Fuel Farm | 5,598,009 | | | | | | | | | | |
| Twy A&D | 264,195 | | | | | | | | | | |
| Snow Rem. Equip. | 1,509,340 | | | | | | | | | | |
| | | | | | | | | | | | |
| Total Receipts | 12,686,495 | 12,686,495 Total Receipts | 0 | Total Receipts | 0 | Total Receipts | 300,000 | Total Receipts | 0 | 12,986,495 | |
| Resources Available: | 12,686,495 | 12,686,495 Resources Available: | 0 | Resources Available: | 0 | Resources Available: | 300,000 | Resources Available: | 0 | 12,986,495 | |
| Expenditures: | | Expenditures: | | Expenditures: | | Expenditures: | | Expenditures: | | | |
| TOP Terminal | 4,135,199 | | | | | Spark | 300,000 | | Action | | |
| CARES | 17,061 | | | | | | | | | | |
| ARFF | 754,079 | | | | | | | | | | |
| Pass. Board Bridge | 408,612 | | | | | | | | | | |
| Fuel Farm | 5,598,009 | | | | | | | | | | |
| Twy A&D | 264,195 | | | And the second s | | 1000 | | | | | |
| Snow Rem. Equip. | 1,509,340 | | | | | | | | | | |
| | | | | | | | | | | | |
| Total Expenditures | 12,686,495 | 12,686,495 Total Expenditures | 0 | Total Expenditures | 0 | Total Expenditures | 300,000 | Total Expenditures | 0 | 12,986,495 | |
| Cash Balance Dec 31 | 0 | Cash Balance Dec 31 | 0 | Cash Balance Dec 31 | 0 | Cash Balance Dec 31 | 0 | Cash Balance Dec 31 | 0 | 0 | * |
| | | | | | | | | | | 0 | * * |

** Note: These two block figures should agree.

Page No.

Arem Epolic Hearing Agenda Item 6 Page 8 of 10

9

2025

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

Metropolitan Topeka Airport Authority

Shawnee County

will meet on September 17, 2024 at 2:30 PM at MTAA Admin Office - 6510 SE Forbes Ave, Topeka, KS 66619 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of tax to levied and the revenue neutral rate.

Detailed budget information is available at Office of the MTAA President and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| | Prior Year Actual 2023 | | Current Year Estimate for 2024 | | Proposed Budget Year for 2025 | | |
|-----------------------------|------------------------|-----------|--------------------------------|-----------|-------------------------------|----------------|------------------------|
| | | Actual | | Actual | Budget Authority | Amount of 2024 | Proposed |
| FUND | Expenditures | Tax Rate* | Expenditures | Tax Rate* | for Expenditures | Ad Valorem Tax | Estimated Tax Rate* |
| General | 6,847,926 | 1.750 | 8,101,768 | 2.157 | 11,302,041 | 5,168,920 | 2.239 |
| Debt Service | | | *** | | | | |
| | | | | | | | |
| Non-Budgeted Funds | 12,986,495 | | | | | | |
| Totals | 19,834,421 | 1.750 | 8,101,768 | 2.157 | 11,302,041 | 5,168,920 | 2,239 |
| | | | 1000 | | | Veutral Rate** | 2.065 |
| Less: Transfers | 0 | | 0 | | 0 | | |
| Net Expenditures | 19,834,421 | | 8,101,768 | | 11,302,041 | 1 | |
| Total Tax Levied | 3,533,027 | | 4,765,400 | | xxxxxxxxxxxx | XXX | |
| Assessed Valuation | 2,026,719,659 | | 2,219,318,037 | | 2,308,636,385 |] | |
| Outstanding Indebtedness, | | | | | | | |
| Jan 1, | 2022 | | 2023 | | 2024 | | |
| G.O. Bonds | 0 | | 0 | | 0 | | |
| Revenue Bonds | 0 | | 0 | | 0 | | |
| Other | 0 | | 0 | | 0 | | |
| Lease Pur. Princ. | 0 | | 0 | | 0 |] | |
| Total | 0 | | 0 | | 0 | | |
| | | | | | | | |
| *Tax rates are expressed in | | | | | | | |
| **Revenue Neutral Rate as | defined by KSA 79-2988 | | | | | | |
| //Brian Au | natronal/ | | | | | | |

//Brian Armstrong// Chair of the Board

Page No.

2025 Neighborhood Revitalization Rebate

| | 2024 Ad | | | |
|----------------|-----------|---------------|---------------|--|
| Budgeted Funds | Valorem | 2024 Mil Rate | Estimate 2025 | |
| for 2025 | before | before Rebate | NR Rebate | |
| | Rehate** | | | |
| General | 5,123,132 | 2.219 | 41,743 | |
| Debt Service | | | 0 | |
| | | | 0 | |
| | | | 0 | |
| | | | 0 | |
| | | | 0 | |
| TOTAL | 5,123,132 | 2.219 | 41,743 | |

2024 July 1 Valuation: 2,308,636,385

Valuation Factor: 2,308,636.385

Neighborhood Revitalization Subj to Rebate: 18,810,757

Neighborhood Revitalization factor: 18810.757

Page No.

^{**}This information comes from the 2025 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.