


Public Hearing on 2025 Budget

Tuesday, September 17, 2024
2:30 PM
MTAA Administrative Office – Board Room
6510 SE Forbes Ave., Building #620

1. Inquire if Notification was given to all Requesting Notification of MTAA Board Meetings.
2. Adopt Agenda.
3. Public Hearing on the MTAA's Intent to Exceed the Revenue Neutral Rate (RNR) for the 2025 Proposed Budget.
 - a. Inquire if there is anyone present to address the Board regarding the Exceeding of the RNR.
4. Roll-Call Vote on Exceeding the RNR and Adoption of Resolution No. 24-302.
5. Public Hearing on 2025 Proposed Budget.
 - a. Inquire if there is anyone present to address the Board regarding the 2025 Proposed Budget.
6. Consider Adoption of 2025 Budget Authorizing Certification to the Shawnee County Clerk. (Board Action Required)

Office of: President

To: Board of Directors

From: Eric M. Johnson 

Subject: **Roll-Call Vote MTAA Resolution No. 24-302
(Board Action Required)**



MTAA

METROPOLITAN TOPEKA AIRPORT AUTHORITY

TOPEKA REGIONAL
AIRPORT & BUSINESS CENTER

BILLARD AIRPORT

Date: September 10, 2024

Following any comments made by Shawnee County residents on the MTAA's intent to exceed the Revenue Neutral Rate (RNR), the State of Kansas requires that there be a Roll-Call Vote of the governing body on each member's vote to exceed the RNR for the 2025 Proposed Budget.

MTAA Resolution No. 24-302 has been prepared on the form as provided by the State for the Board's adoption.

If there are any questions, please do not hesitate to contact me.

Roll Call Vote
MTAA Resolution No. 24-302

A Roll Call Vote of the **Metropolitan Topeka Airport Authority Board of Directors** To Levy a Property
 Tax Exceeding the Revenue Neutral Rate
 Hearing to Exceed Revenue Neutral Rate held on September 17, 2024.

Governing Body Member	Yes	No	No Vote
Brian Armstrong, Chair			
Michael R. Munson, Vice-Chair			
Lisa D. Stubbs, Secretary			
Samuel W. Sutton, Member			
Joseph Ledbetter, Member			
TOTAL			

Adopted this 17th day of September, 2024 by the Metropolitan Topeka Airport Authority, Topeka, Kansas.

Metropolitan Topeka Airport Authority


 Brian Armstrong, Chair or Designee
 Michael R. Munson, Vice-Chair

Attest:

 Lisa D. Stubbs, Secretary

Office of: President

To: Board of Directors

From: Eric M. Johnson 

Subject: **Consider Adoption of 2025 MTAA
Budget Authorizing Certification to the
Shawnee County Clerk.**



Date: September 10, 2024

It is required that the MTAA Board file a Certificate with the Clerk of Shawnee County, State of Kansas to certify that a public hearing for the MTAA FY-2025 Budget was held. As approved at the August 20th Board meeting, the Notice of Public Hearing was published September 2nd in The Topeka Metro News as shown on the attached copy of the notice as published. In addition, the MTAA website has included the Notice since August 20th.

A copy of the 8-page 2025 budget document to be submitted to the county by October 1st is included with this agenda item.

Following the Public Hearing, all available Board available members will be asked to sign the Certificate to:

- a. Certify that the required Public Hearings for Fiscal Year 2025 Budget were held;
- b. Approve and adopt the Budget as the maximum expenditures for the General Fund for 2025;
- c. Certify that the amount of 2024 Ad Valorem Tax is within statutory limitations for the 2025 Budget; and
- d. Authorize Certification to the Shawnee County Clerk.

If there are any questions, please do not hesitate to contact me.

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2025

The governing body of
Metropolitan Topeka Airport Authority
Shawnee County

will meet on September 17, 2024 at 2:30 PM at MTA A Admin Office - 6510 SE Forbes Ave, Topeka, KS 66619 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of tax to be levied and the revenue neutral rate. Detailed budget information is available at Office of the MTA A President and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	6,847,926	1.750	8,101,768	2.157	11,302,041	5,168,920	2.239
Debt Service							
Non-Budgeted Funds	12,986,495						
Totals	19,834,421	1.750	8,101,768	2.157	11,302,041	5,168,920	2.239
					<i>Revenue Neutral Rate**</i>		2.063
Less: Transfers	0		0		0		
Net Expenditures	19,834,421		8,101,768		11,302,041		
Total Tax Levied	3,533,027		4,765,400		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	2,026,719,659		2,219,318,037		2,308,636,385		

Outstanding Indebtedness:	2022	2023	2024
Jan 1,			
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.
**Revenue Neutral Rate as defined by KSA 79-2988

//Brian Armstrong//
Chair of the Board

CERTIFICATE

2025

To the Clerk of Shawnee County, State of Kansas

We, the undersigned, officers of

Metropolitan Topeka Airport Authority

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
maximum expenditures for the various funds for the year 2025; and (3) the
Amount(s) of 2024 Ad Valorem Tax are within statutory limitations for the 2025 Budget.

Table of Contents:		Page No.	2025 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation MVT, RVT, 16/20M Vehicle Tax		2			
Schedule of Transfers		3			
Statement of Indebt. & Lease/Purchase		4			
Fund	K.S.A.				
General	27-333	5	11,302,041	5,168,920	
Debt Service	10-113				
Non-Budgeted Funds		6			
Totals		xxxxxxxx	11,302,041	5,168,920	
Budget Hearing Notice					County Clerk's Use Only
Combined Rate - Budget Hearing Notice		7			
RNR Hearing Notice					
Neighborhood Revitalization Rebate					
					Nov. 1, 2024 Total Assessed Valuation

Revenue Neutral Rate 2.065

Does budget require a resolution to exceed the Revenue Neutral Rate? YES

Assisted by:

	Brian Armstrong, Chair	
Address: _____	Michael R. Munson, Vice Chair	_____

Email: _____	Lisa D. Stubbs, Secretary	_____

	Joseph Ledbetter, Member	_____
Attest: _____, 2024	Samuel Sutton, Member	_____

County Clerk

MTAA Board of Directors

CPA Summary

Metropolitan Topeka Airport Authority
Shawnee County

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

2024 Budgeted Funds	Tax Levy Amount in 2024 Budget	Allocation for Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	4,765,400	434,353	4,968	1,489	14,202	3,500
Debt Service	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	4,765,400	434,353	4,968	1,489	14,202	3,500

County Treas Motor Vehicle Estimate 434,353

County Treas Recreational Vehicle Estimate 4,968

County Treas 16/20M Vehicle Estimate 1,489

County Treas Commercial Vehicle Tax Estimate 14,202

County Treas Watercraft Tax Estimate 3,500

MVT Factor 0.09115

RVT Factor 0.00104

16/20M Factor 0.00031

Comm Veh Facto 0.00298

Watercraft Factor 0.00073

Metropolitan Topeka Airport Authority
Shawnee County

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	3,262,482	3,502,453	3,000,000
Receipts:			
Ad Valorem Tax	3,406,777	4,765,400	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	52,195	0	0
Motor Vehicle Tax	394,143	348,170	434,353
Recreational Vehicle Tax	4,572	4,019	4,968
16/20M Vehicle Tax	2,072	1,787	1,489
Commercial Vehicle Tax	13,026	11,956	14,202
Watercraft Tax	0	2,940	3,500
In Lieu of Taxes	11,297	0	0
Fees & Licenses	198,859	179,000	189,000
Leases & Rents	2,271,959	2,000,000	2,015,000
Concessions	0	0	0
Reimbursements	483,933	276,832	447,352
Non-Operating	82,114	5,000	5,000
Interest on Idle Funds	166,950	50,000	60,000
Neighborhood Revitalization Rebate		-45,789	-41,743
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	7,087,897	7,599,315	3,133,121
Resources Available:	10,350,379	11,101,768	6,133,121
Expenditures:			
Personnel	4,133,895	4,908,010	5,189,512
Professional Services	359,375	477,968	508,260
Personnel Support	32,403	79,000	60,500
Communication Services	107,701	107,305	107,305
Facilities Support	1,359,505	1,198,147	1,352,618
Equipment Support	288,268	357,810	365,321
Revenue Offsets	120,655	1,025	1,025
Capital Improvements	446,124	662,503	3,407,500
MTAA Capital Projects	0	300,000	300,000
Pre-Paid Expenses	0	10,000	10,000
Cash Reserve (2025 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditure			
Total Expenditures	6,847,926	8,101,768	11,302,041
Unencumbered Cash Balance Dec 31	3,502,453	3,000,000	xxxxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount	9,302,468	10,599,315	11,302,041
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	11,302,041
		Tax Required	5,168,920
		Delinquent Comp Rate:	0.0%
		Amount of 2024 Ad Valorem Tax	5,168,920

CPA Summary

2025

Metropolitan Topeka Airport Authority
NON-BUDGETED FUNDS
(Only the actual budget year for 2023 is reported)

Non-Budgeted Funds

(1) Fund Name:	(2) Fund Name:	(3) Fund Name:	(4) Fund Name:	(5) Fund Name:
FAA Grants	DOD NGB 190th ARW	Shawnee Co. Emerg Mn	BASE Grant	0
Unencumbered	Unencumbered	Unencumbered	Unencumbered	Unencumbered
Cash Balance Jan 1	Cash Balance Jan 1	Cash Balance Jan 1	Cash Balance Jan 1	Cash Balance Jan 1
0	0	0	0	0
Receipts:				
TOP Terminal				
4,135,199			Spark	300,000
CARES				
17,061				
ARFF				
754,079				
Pass. Board Bridge				
408,612				
Fuel Farm				
5,598,009				
Twy A&D				
264,195				
Snow Rem. Equip.				
1,509,340				
Total Receipts	0	0	Total Receipts	0
12,686,495			Resources Available:	0
Resources Available:	0	0	Resources Available:	0
12,686,495			Expenditures:	
Expenditures:				
TOP Terminal				
4,135,199			Spark	300,000
CARES				
17,061				
ARFF				
754,079				
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Total Expenditures	0	0	Total Expenditures	0
12,686,495			Cash Balance Dec 31	0
Cash Balance Dec 31	0	0	Cash Balance Dec 31	0
0			Total Expenditures	0
			Cash Balance Dec 31	0
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			Cash Balance Dec 31	0
			Total Expenditures	0
			Cash Balance Dec 31	0
			Total Expenditures	0
			Cash Balance Dec 31	0
			Total Expenditures	0
			Cash Balance Dec 31	0

** Note: These two block figures should agree.

Public Hearing
Agenda Item 6
CPA Summary

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2025

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Shawnee County

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**Revenue Neutral Rate as defined by KSA 79-2988

//Brian Armstrong//
Chair of the Board

2025 Neighborhood Revitalization Rebate

Budgeted Funds for 2025	2024 Ad Valorem before Rebate**	2024 Mil Rate before Rebate	Estimate 2025 NR Rebate
General	5,123,132	2.219	41,743
Debt Service			0
			0
			0
			0
TOTAL	5,123,132	2.219	41,743

2024 July 1 Valuation: 2,308,636,385

Valuation Factor: 2,308,636.385

Neighborhood Revitalization Subj to Rebate: 18,810,757

Neighborhood Revitalization factor: 18810.757

**This information comes from the 2025 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.