

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

State of Kansas
Special District

2024

The governing body of
Metropolitan Topeka Airport Authority
Shawnee County

will meet on September 19, 2023 at 2:30 PM at MTAA Administrative Office, 6510 SE Forbes Ave., Topeka, KS 66619 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of tax to levied and the revenue neutral rate. Detailed budget information is available at Office of the MTAA President and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

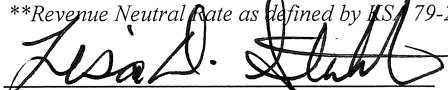
FUND	Prior Year Actual 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024			
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*	
General	7,239,280	1.930	6,564,950	1.750	10,599,315	4,765,400	2.154	
Debt Service								
Non-Budgeted Funds	6,501							
Totals	7,245,781	1.930	6,564,950	1.750	10,599,315	4,765,400	2.154	
<i>Revenue Neutral Rate**</i>								1.596
Less: Transfers	0		0		0			
Net Expenditures	7,245,781		6,564,950		10,599,315			
Total Tax Levied	3,540,792		3,533,027		xxxxxxxxxxxxxxxxxxx			
Assessed Valuation	1,834,752,195		2,026,719,659		2,212,606,711			

Outstanding Indebtedness,

Jan 1,	2021	2022	2023
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	231,994	0	0
Lease Pur. Princ.	0	0	0
Total	231,994	0	0

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by K.S. 79-2988


Chair of the Board