

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2025

The governing body of
Metropolitan Topeka Airport Authority
Shawnee County

will meet on September 17, 2024 at 2:30 PM at MTAA Admin Office - 6510 SE Forbes Ave, Topeka, KS 66619 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of tax to levied and the revenue neutral rate.

Detailed budget information is available at Office of the MTAA President and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025			
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*	
General	6,847,926	1.750	8,101,768	2.157	11,302,041	5,168,920	2.239	
Debt Service								
Non-Budgeted Funds	12,986,495							
Totals	19,834,421	1.750	8,101,768	2.157	11,302,041	5,168,920	2.239	
<i>Revenue Neutral Rate**</i>								<i>2.065</i>
Less: Transfers	0		0		0			
Net Expenditures	19,834,421		8,101,768		11,302,041			
Total Tax Levied	3,533,027		4,765,400		xxxxxxxxxxxxxxxx			
Assessed Valuation	2,026,719,659		2,219,318,037		2,308,636,385			

Outstanding Indebtedness,

	2022	2023	2024
Jan 1,			
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

//Brian Armstrong//
Chair of the Board