MTAA
METROPOLITAN TOPEKA AIRPORT AUTHORITY
TOPEKA REGIONAL AIRPORT & BUSINESS CENTER | BILLARD AIRPORT

Board of Directors

Public Hearing on 2024 Budget

Tuesday, September 19, 2023
2:30 PM
MTAA Administrative Office – Board Room
6510 SE Forbes Ave., Building #620

1. Inquire if Notification was given to all Requesting Notification of MTAA Board Meetings.
2. Adopt Agenda.
3. Public Hearing on the MTAA's Intent to Exceed the Revenue Neutral Rate (RNR) for the 2024 Proposed Budget.
    a. Inquire if there is anyone present to address the Board regarding the Exceeding of the RNR.
4. Roll-Call Vote on Exceeding the RNR and Adoption of Resolution No. 23-293.
5. Public Hearing on 2024 Proposed Budget.
    a. Inquire if there is anyone present to address the Board regarding the 2024 Proposed Budget.
6. Consider Adoption of 2024 Budget Authorizing Certification to the Shawnee County Clerk. (Board Action Required)

Metropolitan Topeka Airport Authority
Topeka Regional Airport & Business Center | Bldg. 620
6510 SE Forbes Ave., Ste. 1 | Topeka, KS 66619-1446
Phone :: 785.862.2362 | Fax :: 785.862.1830
mtaa-topeka.org

Office of: President

To: Board of Directors

From: Eric M. Johnson

Subject: **Roll-Call Vote MTAA Resolution No. 23-293 (Board Action Required)**

Date: September 14, 2023

MTAA
METROPOLITAN TOPEKA AIRPORT AUTHORITY
TOPEKA REGIONAL AIRPORT & BUSINESS CENTER | BILLARD AIRPORT

Following any comments made by Shawnee County residents on the MTAA's intent to exceed the Revenue Neutral Rate (RNR), the State of Kansas requires that there be a Roll-Call Vote of the governing body on each member's vote to exceed the RNR for the 2024 Proposed Budget.

MTAA Resolution No. 23-293 has been prepared on the form as provided by the State for the Board's adoption.

If there are any questions, please do not hesitate to contact me.

Roll Call Vote
MTAA Resolution No. 23-293

A Roll Call Vote of the **Metropoitan Topeka Airport Authority Board of Directors** To Levy a Property Tax Exceeding the Revenue Neutral Rate
Hearing to Exceed Revenue Neutral Rate held on September 19, 2023.

Governing Body Member	Yes	No	No Vote
Lisa D. Stubbs, Chair			
Brian Armstrong, Vice-Chair			
Samuel W. Sutton, Secretary			
Michael R. Munson, Member			
Joseph Ledbetter, Member			
TOTAL			

Adopted this 19th day of September, 2023 by the Metropolitan Topeka Airport Authority, Topeka, Kansas.

Metropolitan Topeka Airport Authority

Lisa D. Stubbs, Chair

Attest:

Samuel W. Sutton, Secretary

MTAA
METROPOLITAN TOPEKA AIRPORT AUTHORITY
TOPEKA REGIONAL AIRPORT & BUSINESS CENTER | BILLARD AIRPORT

Office of: President

To: Board of Directors

From: Eric M. Johnson

Subject: **Consider Adoption of 2024 MTAA Budget Authorizing Certification to the Shawnee County Clerk.**

Date: September 14, 2023

It is required that the MTAA Board file a Certificate with the Clerk of Shawnee County, State of Kansas to certify that a public hearing for the MTAA FY-2024 Budget was held. As approved at the August 15th Board meeting, the Notice of Public Hearing was published September 4th in The Topeka Metro News as shown on the attached copy of the notice as published. In addition, the MTAA website has included the Notice since August 16th.

A copy of the 8-page 2024 budget document to be submitted to the county by October 1st is included with this agenda item.

Following the Public Hearing, all available Board available members will be asked to sign the Certificate to:

a. Certify that the required Public Hearings for Fiscal Year 2024 Budget were held;
b. Approve and adopt the Budget as the maximum expenditures for the General Fund for 2024;
c. Certify that the amount of 2023 Ad Valorem Tax is within statutory limitations for the 2024 Budget; and
d. Authorize Certification to the Shawnee County Clerk.

If there are any questions, please do not hesitate to contact me.

The Topeka Metro News

800 SW Jackson St., Ste. 1118
Topeka, KS 66612-1244
(785) 232-8600

METROPOLITAN TOPEKA AIRPORT AUTHORITY
6510 SE FORBES AVE STE 1
TOPEKA KS 66619-1446

Proof of Publication

STATE OF KANSAS, SHAWNEE COUNTY, SS;
Maureen Gillespie, of lawful age, being first duly sworn, deposes and says that she is Legal Notices Clerk for The Topeka Metro News which is a newspaper printed in the State of Kansas, published in and of general paid circulation on a weekly, monthly or yearly basis in Shawnee County, Kansas, is not a trade, religious or fraternal publication, is published at least weekly fifty (50) times a year, has been so published continuously and uninterrupted in said County and State for a period of more than one year prior to the first publication of the notice attached, and has been entered at the post office as Periodicals Class mail matter. That a notice was published in all editions of the regular and entire issue for the following subject matter (also identified by the following case number, if any) for 1 consecutive week(s), as follows:

HEARING TO EXCEED REVENUE NEUTRAL RATE & BUDGET HEARING
9/4/23

Maureen Gillespie, Legal Notices Billing Clerk

Subscribed and sworn to before me on this date:

September 5, 2023

Notary Public

DEBRA VALENTI
Notary Public-State of Kansas
My Appt. Expires Aug. 21, 2027

L14472
Publication Fees: $58.93

First published in The Topeka Metro News, Monday, September 4, 2023.

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

State of Kansas
Special District

2024

The governing body of
Metropolitan Topeka Airport Authority
Shawnee County
will meet on September 19, 2023 at 2:30 PM at MTAA Administrative Office, 6510 SE Forbes Ave., Topeka, KS 66619 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of tax to levied and the revenue neutral rate. Detailed budget information is available at Office of the MTAA President and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	7,239,280	1.930	6,564,950	1.750	10,599,315	4,765,400	2.154
Debt Service							
Non-Budgeted Funds	6,501						
Totals	7,245,781	1.930	6,564,950	1.750	10,599,315	4,765,400	2.154
						Revenue Neutral Rate**	1.596
Less: Transfers	0		0		0		
Net Expenditures	7,245,781		6,564,950		10,599,315		
Total Tax Levied	3,540,792		3,533,027		xxxxxxxxxxxxxxx		
Assessed Valuation	1,834,752,195		2,026,719,659		2,212,606,711		

Outstanding Indebtedness, Jan 1,	2021	2022	2023
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	231,994	0	0
Lease Pur. Princ.	0	0	0
Total	231,994	0	0

*Tax rates are expressed in mills.
**Revenue Neutral Rate as defined by KSA 79-2988

Chair of the Board

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9/4

Public Hearing
Agenda Item 6
Page 2 of 10

CERTIFICATE

2024

To the Clerk of Shawnee County, State of Kansas
We, the undersigned, officers of
Metropolitan Topeka Airport Authority

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
maximum expenditures for the various funds for the year 2024; and (3) the
Amount(s) of 2023 Ad Valorem Tax are within statutory limitations for the 2024 Budget.

Table of Contents:		Page No.	2024 Adopted Budget Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation MVT, RVT,16/20M Vehicle Ta		2			
Schedule of Transfers		3			
Statement of Indebt. & Lease/Purchase		4			
Fund	**K.S.A.**				
General	27-333	5	10,599,315	4,765,400	
Debt Service	10-113				
Non-Budgeted Funds		6			
Totals		xxxxxxxxx	10,599,315	4,765,400	
Budget Hearing Notice					
Combined Rate - Budget Hearing Notice		7			
RNR Hearing Notice					
Neighborhood Revitalization Rebate		8			

County Clerk's Use Only

Nov. 1, 2023 Total Assessed Valuation

Revenue Neutral Rate 1.596

Assisted by:

Address:

Email:

//Lisa D. Stubbs//
Lisa D. Stubbs, Chair

//Brian Armstrong//
Brian Armstrong, Vice-Chair

//Samuel W. Sutton//
Samuel Sutton, Secretary

Attest: ________________, 2023

//Michael R. Munson//
Michael R. Munson, Member

//Joseph Ledbetter//
Joseph Ledbetter, Member

County Clerk

MTAA Board of Directors

CPA Summary

Metropolitan Topeka Airport Authority
Shawnee County

2024

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

2023 Budgeted Funds	Tax Levy Amount in 2023 Budget	Allocation for Year 2024				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	3,533,027	348,170	4,019	1,787	11,956	2,940
Debt Service	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	3,533,027	348,170	4,019	1,787	11,956	2,940

County Treas Motor Vehicle Estimate 348,170

County Treas Recreational Vehicle Estimate 4,019

County Treas 16/20M Vehicle Estimate 1,787

County Treas Commercial Vehicle Tax Estimate 11,956

County Treas Watercraft Tax Estimate 2,940

MVT Factor 0.09855

RVT Factor 0.00114

16/20M Factor 0.00051

Comm Veh Facto 0.00338

Watercraft Facto1 0.00083

2024

Metropolitan Topeka Airport Authority
Shawnee County

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2022	Current Amount for 2023	Proposed Amount for 2024	Transfers Authorized by Statute
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2023 and/or 2024 from a non-budgeted fund.

Metropolitan Topeka Airport Authority
Shawnee County

2024

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2023	Date Due		Amount Due 2023		Amount Due 2024	
					Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:										
Total G.O.				0			0	0	0	0
Revenue Bonds:										
Total Revenue				0			0	0	0	0
Other:										
Total Other				0			0	0	0	0
Total				**0**			**0**	**0**	**0**	**0**

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2023	Payments Due 2023	Payments Due 2024
			Total	**0**	**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	3,797,624	3,262,482	3,000,000
Receipts:			
Ad Valorem Tax	3,431,447	3,533,027	xxxxxxxxxxxxxxxxx
Delinquent Tax	57,107		
Motor Vehicle Tax	409,464	402,477	348,170
Recreational Vehicle Tax	4,771	4,497	4,019
16/20M Vehicle Tax	1,843	1,705	1,787
Commercial Vehicle Tax	14,217	13,686	11,956
Watercraft Tax	0	2,273	2,940
LAVTR	0	0	0
In Lieu of Taxes	10,776	0	0
Fees & Licenses	255,723	179,000	179,000
Leases & Rents	2,152,174	2,000,000	2,000,000
Concessions	0	0	0
Reimbursements	253,404	170,113	276,832
Non-Operating	59,175	5,000	5,000
Interest on Idle Funds	54,037	20,000	50,000
Neighborhood Revitalization Rebate		-29,310	-45,789
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	**6,704,138**	**6,302,468**	**2,833,915**
Resources Available:	**10,501,762**	**9,564,950**	**5,833,915**
Expenditures:			
Personnel	3,151,300	3,836,596	4,908,010
Professional Services	478,759	466,227	477,968
Personnel Support	40,932	51,500	79,000
Communication Services	82,171	107,978	107,605
Facilities Support	1,032,837	1,078,334	1,198,147
Equipment Support	265,009	363,808	357,810
Revenue Offsets	137	1,025	1,025
Capital Improvements	2,188,135	549,482	3,159,750
MTAA Capital Projects	0	100,000	300,000
Pre-Paid Expenses	0	10,000	10,000
Cash Forward (2024 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditure:			
Total Expenditures	**7,239,280**	**6,564,950**	**10,599,315**
Unencumbered Cash Balance Dec 31	3,262,482	3,000,000	xxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amoun	9,331,687	9,302,468	10,599,315
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	10,599,315
		Tax Required	4,765,400
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	4,765,400

CPA Summary

Metropolitan Topeka Airport Authority | **NON-BUDGETED FUNDS** | 2024

(Only the actual budget year for 2022 is reported)

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
FAA Grants		**DOD NGB 190th ARW**		**SHAWNEE CO EMERG MN**			**0**		**0**	
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	0	Cash Balance Jan 1	0	Cash Balance Jan 1	0	Cash Balance Jan 1		Cash Balance Jan 1		0
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
		FOE Rwy 13-31 Ph-2	2,857	EMS Training	3,644					
Total Receipts	0	Total Receipts	2,857	Total Receipts	3,644	Total Receipts	0	Total Receipts	0	6,501
Resources Available:	0	Resources Available:	2,857	Resources Available:	3,644	Resources Available:	0	Resources Available:	0	6,501
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
		FOE Rwy 13-31 Ph-2	2,857	EMS Training	3,644					
Total Expenditures	0	Total Expenditures	2,857	Total Expenditures	3,644	Total Expenditures	0	Total Expenditures	0	6,501
Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	0 **
										0 **

** Note: These two block figures should agree.

CPA Summary

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

State of Kansas
Special District

2024

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Shawnee County
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Total	231,994	0	0

*Tax rates are expressed in mills.

***Revenue Neutral Rate as defined by KSA 79-2988*

Lisa D. [signature]

Chair of the Board

2024 Neighborhood Revitalization Rebate

Budgeted Funds for 2024	2023 Ad Valorem before Rebate**	2023 Mil Rate before Rebate	Estimate 2024 NR Rebate
General	5,245,611	2.371	45,789
Debt Service			0
			0
			0
			0
			0
TOTAL	5,245,611	2.371	45,789

2023 July 1 Valuation: 2,212,606,711

Valuation Factor: 2,212,606.711

Neighborhood Revitalization Subj to Rebate: 19,313,990

Neighborhood Revitalization factor: 19313.99

**This information comes from the 2024 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.